GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3182
ANSWERED ON:07.12.2007
TRADING OF ELECTRICITY
Singh Shri Lakshman

Will the Minister of POWER be pleased to state:

(a) whether Forward Markets Commission (F.M.C.) has notified electricity to be included in the rest of commodities permitted for the future trading;

(b) if so, the fact therein; and

(c) the effect of this on the electricity tariff?

Answer

THE MINISTER OF POWER(SHRI SUSHILKUMAR SHINDE)

(a) : Yes, Sir.

(b) : According to the information made available by the Ministry of Consumer Affairs, Food & Public Distribution, Electricity has been notified for futures trading under section 15(1) of the Forward Contracts (Regulation) Act, 1952. However, futures trading has so far not been started in any Commodity Exchanges.

(c) : In view of reply to part (b) above does not arise.